

To: All Nebraska Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: February 7, 2022 Bulletin No.: NE 2022-01

Subject: New Rates and Policy/Endorsement Forms Effective March 1, 2022

The Rates and Endorsement Forms discussed herein are effective for all orders received on or after March 1, 2022.

They represent a significant change from the current Rates and available Policies/Endorsements, including:

- -Elimination of Zones. There is now a single Basic Rate applicable statewide
- -Increase of minimum premium to \$150 and adjustment of Rate Brackets (\$0 to \$5000, etc.)
- -New Policy Forms: 2013 Short Form Jr. Loan Policy, 2014 Limited Coverage Mortgage Modification Policy, WFG Home Equity 2nd Generation Loan Policy, and the 2017 Short Form Commitment
- -Additional endorsements and adjustments to some existing endorsement rates.

There are many significant changes; however, please note that WFG has not yet filed the ALTA **2021 Forms**. It is anticipated that the 2021 Forms will be filed later this year.

Finally, the Nebraska Department of Insurance would not approve an Endorsement deleting the Arbitration Clause for reasons understood only by the Department. Consequently, we will not be able to delete the Arbitration Clause from any Nebraska Policy.

Links to the Rate Manual, a Redline of Changes, and an exhibit detailing the new policies and endorsements are found below.

Click on the following hyperlinks for the <u>WFG Nebraska Title Rate Manual</u> along with a <u>red-line</u> reflecting the changes.

They can also be found on the WFG Underwriting website: WFG Underwriting

A list of Policy/Endorsement Forms can be found here.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.